

Performance Matters

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Trading performance is an important part of trading. If a trader has poor performance or great performance, we can use information from a Performance Report to identify key weaknesses and strengths to improve our trading.

In this post, I will show you my trading results and how I use them to improve my trading.

Let's look at a recent performance report of mine using the reporting software I use called, Tradersync (www.TraderSync.com).

Below is a report for the current month of June 2021. The month is not over yet, but this is the most recent report, and it is interesting because I took the first week from trading, so it's a short month of trading for me.

There are many columns that a trader should focus on in this report, but in my opinion, the most important are "Mistakes" and "Return %".

STATUS	SYMBOL	SIZE	OPEN DATE	CLOSE DATE	HOLD TIME	COST	RETURN \$	RETURN %	SETUPS	MISTAKES
WIN	TSLA	28	Jun 8, 2021	Jun 17, 2021	9d	\$7,420.00	\$3,080.00	41.51%	W	
WIN	QQQ	10	Jun 10, 2021	Jun 15, 2021	5d	\$5,530.01	\$1,414.99	25.59%	BO	
WIN	TLT	15	Jun 10, 2021	Jun 17, 2021	7d	\$1,135.00	\$3,135.00	276.21%	AA	
WIN	TLT	25	Jun 10, 2021	Jun 17, 2021	7d	\$125.00	\$4,975.00	3,980%	AA	
LOSS	SPY	30	Jun 11, 2021	Jun 11, 2021	3.66 hr	\$17,010.00	-\$330.00	-1.94%	AA	
WIN	IWM	30	Jun 11, 2021	Jun 11, 2021	3.86 hr	\$16,579.00	\$1,166.00	7.03%	AA	
WIN	AMZN	20	Jun 15, 2021	Jun 17, 2021	2d	\$8,140.00	\$2,100.00	25.80%	BO	
WIN	AMD	20	Jun 15, 2021	Jun 17, 2021	1d	\$2,040.00	\$7,340.00	359.80%	BO	

If there are any mistakes I make, I track them, and over time, I will have an accurate idea of what my most made mistakes are. Once I know that I will be able to work on the solutions for that mistake and not repeat them anymore.

The Return % is a key measurement of keeping my \$ Risk Amount small. If I have any large losers that go over my allowable limit, I will see them in that column. Again, I would need to find out why and find the solution, so I don't make that mistake again.

Let's look at another example, May 2021. Here I show my stats for the full month of May 2021.

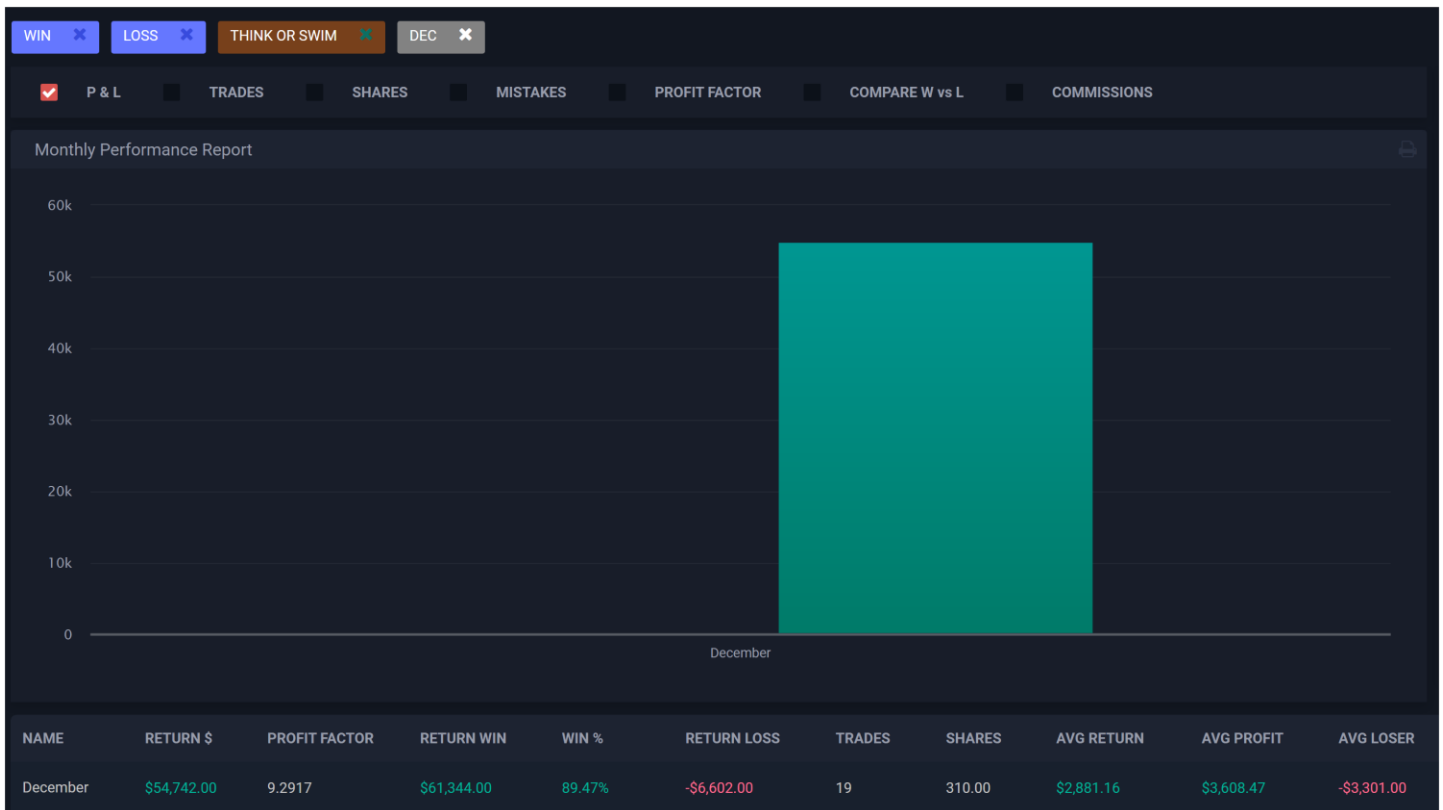
33 Trades and \$32,836 made for the month. Notice under the "Mistakes" column. For the "MA" trade, I wrote an entry under Mistakes that I had a Sloppy Entry. This was a mistake on my part, so I typed it in, and I am tracking to see if there is a habit of that mistake.

STATUS	SYMBOL	SIZE	OPEN DATE	CLOSE DATE	HOLD TIME	COST	RETURN \$	RETURN %	SETUPS	MISTAKES
LOSS	TLT	20	May 26, 2021	May 27, 2021	23.73 hr	\$2,540.00	-\$2,560.00	-100.79%	AA	
LOSS	TWTR	10	May 26, 2021	May 27, 2021	23.82 hr	\$2,370.00	-\$650.00	-27.43%	REVERSAL	
WIN	XLY	10	May 26, 2021	May 27, 2021	23.95 hr	\$670.00	\$870.00	129.85%	BO	
WIN	TSLA	2	May 25, 2021	May 26, 2021	18.98 hr	\$1,592.00	\$2,812.00	176.63%	"W"	
WIN	DIA	20	May 25, 2021	May 27, 2021	1d	\$11,100.00	\$1,478.00	13.32%	BO	
LOSS	DIA	15	May 25, 2021	May 26, 2021	1d	\$4,620.00	-\$1,506.00	-32.60%	BO	
WIN	TSLA	2	May 24, 2021	May 26, 2021	2d	\$324.00	\$3,676.00	1,134.57%	"W"	
WIN	DIS	10	May 24, 2021	May 26, 2021	2d	\$3,400.00	\$3,780.00	111.18%	"W"	
WIN	CMCSA	50	May 20, 2021	May 26, 2021	5d	\$2,400.00	\$1,000.00	41.67%	AA	
WIN	CMCSA	1	May 20, 2021	May 26, 2021	5d	\$58.00	\$196.00	337.93%		
LOSS	MA	50	May 20, 2021	May 27, 2021	6d	\$4,250.00	-\$400.00	-9.41%	"W"	SLOPPY ENTRY
WIN	TWTR	20	May 20, 2021	May 26, 2021	5d	\$220.00	\$6,740.00	3,063.64%	AA	

SHOWING 33/33 TRADES \$32,836.00 (RETURN \$)

I can tell you; it is not common for me to make that mistake but I log the mistake anyway out of habit. Remember, trading is a skill, and to improve your skill as a trader you need to track your results, good and bad, learn from them and get better.

The last example is from one of my better months last year, Dec. 2020. This image does not show the mistake columns but rather a general overall summary of the month. It too can be useful for general stats and information, but the skill development is in the details, so stay focused on removing your mistakes.



Return \$: \$54,742

Profit Factor: 9.2

Win %: 89.4%

of Trades: 19

If you are looking for more resources on how to track your trades, consider the following websites:

- 1) <https://tradersync.com>
- 2) <https://www.wingmantracker.com>
- 3) <https://edgewonk.com>
- 4) <https://trademetria.com/>
- 5) <https://www.tradervue.com/>
- 6) <https://trading-journal-spreadsheet.com>

If you are interested in more of my performance reporting and my trade results, including my **full 12 consecutive months of trading results**, [click here](#) you can find them on my YouTube channel here <https://www.youtube.com/c/TraderTactics>

God Bless & Good Trading,
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You may learn more about Trading & Investing at www.TraderTactics.com